



CITY OF SOUTH FULTON
2018 BUDGET TO ACTUALS
AS OF FEBRUARY 22, 2018



Account Description	Adopted Budget	Year To Date	%age Received	Balance
GENERAL FUND:	REVENUES			
Real Property - Current Year	15,657,799.00	13,532,136.05	86.42	(2,125,662.95)
Motor Vehicle	2,000,000.00	0.00	0.00	(2,000,000.00)
Intangible Regular and recording	300,000.00	5,743.84	1.91	(294,256.16)
Other	105,000.00	0.00	0.00	(105,000.00)
Real Estate transfer Intangible	90,000.00	2,497.79	2.78	(87,502.21)
Franchise Taxes	3,000,000.00	304,805.30	10.16	(2,695,194.70)
Local Option Sales and Use Tax	21,688,222.00	8,289,488.03	38.22	(13,398,733.97)
Hotel/Motel Tax	50,000.00	0.00	0.00	(50,000.00)
Alcoholic Beverage Excise Tax	1,700,000.00	750.00	4.00	(1,699,250.00)
Business Taxes	0.00	57,970.85	0.00	57,970.85
Business and Occupation Tax	3,500,000.00	10,398.75	0.30	(3,489,601.25)
Insurance Premium Tax	3,880,000.00	0.00	0.00	(3,880,000.00)
Intergovernmental (services to FID)	10,268,218.00	0.00	0.00	(10,268,218.00)
Building Permits	1,099,060.00	544,117.71	49.51	(554,942.29)
Land Development	0.00	48,249.40	0.00	48,249.40
Zoning and Land Use	0.00	1,050.00	0.00	1,050.00
Sign Permits	0.00	1,504.93	0.00	1,504.93
Miscellaneous Community Dev. Services	0.00	2,700.00	0.00	2,700.00
Charges for Services (Parks fees, reports)	947,852.00	0.00	0.00	(947,852.00)
Municipal Court Fees	779,775.00	30,175.00	39.00	(749,600.00)
Confiscations	15,000.00	0.00	0.00	(15,000.00)
Interest Income	0.00	65.42	0.00	65.42
Totals	65,080,926.00	22,831,653.07	35.01	(42,249,272.93)



REVENUES SUMMARY:

- As of February 22, 2017, revenues are at 35.01%.
- Business and Occupational taxes are due March 31.
- Municipal Court revenues have increased steadily.
- In our mid-year, March we will be adjusting our revenues including Insurance Premium Tax anticipated revenues.
- We will not be receiving any share of Insurance Premium from Fulton County for fiscal year 2018.
- Building permits, sign permits, land development revenues are at 50%.
- Our main source of revenues, Real Property tax collection is at 86.42%.



Account Description		Adopted Budget	Year To Date	%age Spent	Balance
	EXPENDITURES				
City Council		246,380.00	57,903.29	24.00	188,476.71
City Clerk		698,825.00	146,982.46	21.00	551,842.54
Mayor		148,797.00	38,344.43	26.00	110,452.57
City Manager		683,379.00	112,532.12	16.00	570,846.88
Finance		988,184.00	173,891.03	18.00	814,292.97
Legal Council		500,000.00	166,666.68	38.00	333,333.32
Information Technology		716,565.00	101,529.70	14.00	615,035.30
Human Resources		409,569.00	73,118.81	15.00	336,450.19
Communications		261,204.00	34,986.63	13.00	226,217.37
General Administration		958,246.00	206,518.11	17.00	751,727.89
Municipal Court		779,755.00	130,807.88	33.00	648,947.12
Police		15,737,294.00	5,630,735.88	36.00	10,106,558.12
Fire Rescue		14,389,285.00	5,026,296.00	35.00	9,362,989.00
Animal Control		987,804.00	148,269.00	15.00	839,535.00
Public Works		4,667,233.00	2,051,283.00	44.00	2,615,950.00
Parks and Recreation		4,895,326.00	1,445,790.00	30.00	3,309,536.00
Community Development Services		3,111,143.00	474,644.80	15.00	2,636,498.20
		26,937.00	0.00	0.00	26,937.00
		13,000,000.00	0.00	0.00	0.00
		1,875,000.00	468,750.00	25.00	1,406,250.00
Totals		65,080,926.00	16,489,049.82	26.00	35,451,876.18



EXPENDITURES SUMMARY

- Expenditures are at 26% as of February 22, 2018.
- Our biggest expenditures are the payments we make to Fulton County under Intergovernmental Agreement for the Services the County is providing to the City.
- The City will save \$402,495 in March for Non-Agency payment to Fulton County because of Fire Rescue transitioning to the City.
- Our next IGA payment to the County is due March 15, 2018 of \$3,063,717.

Note:

The \$12 million Tax Anticipation Note (TAN) is due December 31, 2018. We will need additional TAN to meet our IGA payments to the County and to pay off the current TAN by September 30, 2018 to close our current fiscal year.



EXPENDITURES SUMMARY

- It is imperative that our expenditures are within our budget.
- We need to exercise our fiscal responsibility in the next one to one and half years as we strive to balance the budget and start building up fund balance.
- We can not spend what we do not have and we can not borrow what we can not repay.



